

Webinar on

The 1099 & W-9 Annual Update Course –Complying with IRS Information Reporting

Areas Covered

- Starter Question: How can we best set up an independent contractor in our vendor payment system to ensure compliance with the IRS reporting rules?*
- Protocols for setting up new payees and vendors (ICs)*
- When to require a Form W-9 v. Form W-4 v. Forms W-8*
- How to test the accuracy of the W-9 information with the IRS's records – for free*
- Who and what you pay determines whether you must report (1099 reporting)*
- When and how to handle backup Withholding, When signatures are required on Form W-9*
- How to set up electronic reporting to your payees*



- *Update on the latest changes to the forms, deadlines, and penalties*
- When you must electronically file your information returns*
- Form 1099-Misc – detailed guidelines for proper use and classification of diverse payments on this form*
- How FATCA affects information reporting for U.S. persons*
- Best practices for filing 1099s with the IRS – TIP: never file early*
- The government wants to remove the exemptions – what this means to you*
- Forms to use to document your independent contractor as reportable or non-reportable*
- Required governmental reporting on ICs*



This webinar helps to learn the rules requiring W-9 documentation and 1099 reporting for various types of Forms 1099 including interest, dividends, PATR, real estate transactions, and the famous Form 1099-Misc.

PRESENTED BY:

Miles Hutchinson is a CGMA and experienced businessman. He has been an auditor with PriceWaterhouseCoopers and the Chief Financial Officer of a \$1 billion real estate development company. With over 40 years of experience, Miles is a professional speaker and consultant who has presented over 2,500 seminars and training sessions on a myriad of business and financial topics, like financial analysis and modeling, accounting, strategic planning, and compliance with the Sarbanes-Oxley Act.

On-Demand Webinar

Duration : 90 Minutes

Price: \$200

Webinar Description

What are the rules regarding paying and IRS reporting on Independent Contractors? How do we avoid the IRS CP-2100 (B-Notices)? What if our vendor/payee claims exemption; must we obtain a W-9 anyway? What are the best practices for handling our information reporting obligations? How can we minimize the risk of improper exemption claims by our payees and vendors? Get the answers to these and related questions to reduce your risk of huge penalties from the IRS.

For years the IRS has struggled with the independent contractor and tax collection. In assessing opportunities to close the tax gap (taxes due but not reported or paid), one of the greatest opportunities comes from expanding the information reporting on taxpayers by payers – 1099. This time-consuming reporting obligation can be streamlined in a number of ways. Join us to learn more....



Who Should Attend ?

Bank Managers, Compliance Officers

Information Reporting Officers

Managers, CFOs, Controllers

Accounting Managers, Auditors

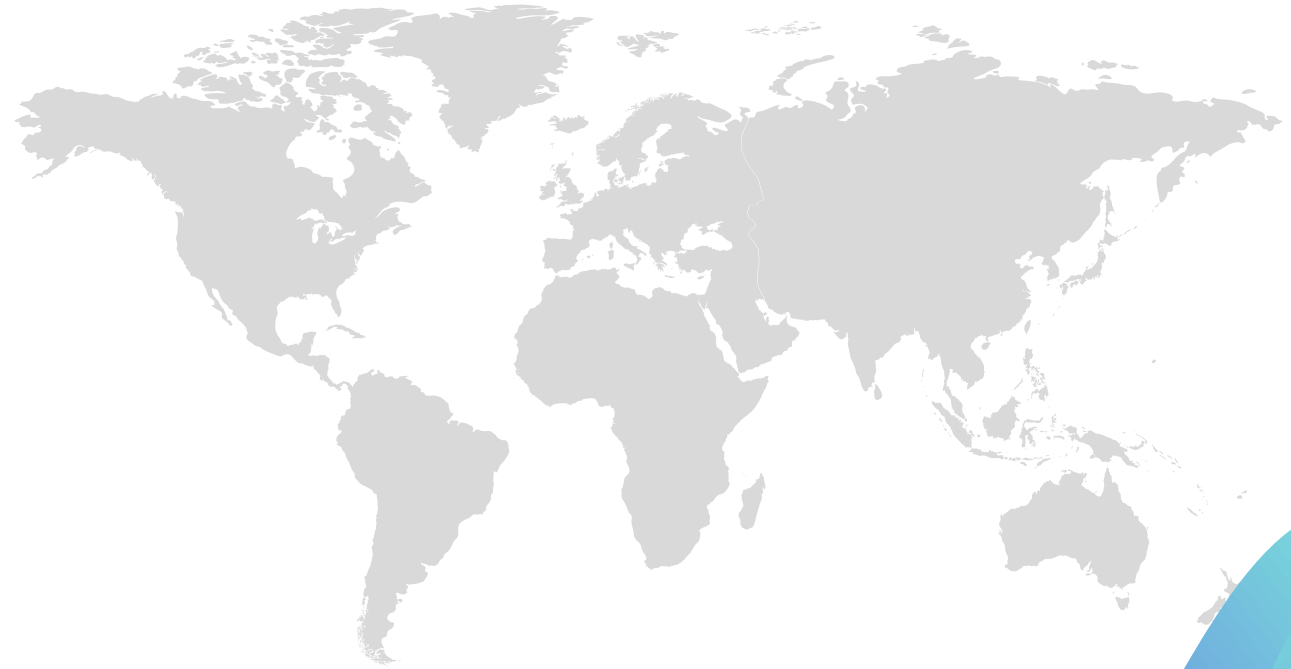
IT Managers

Compliance Managers

Risk Managers

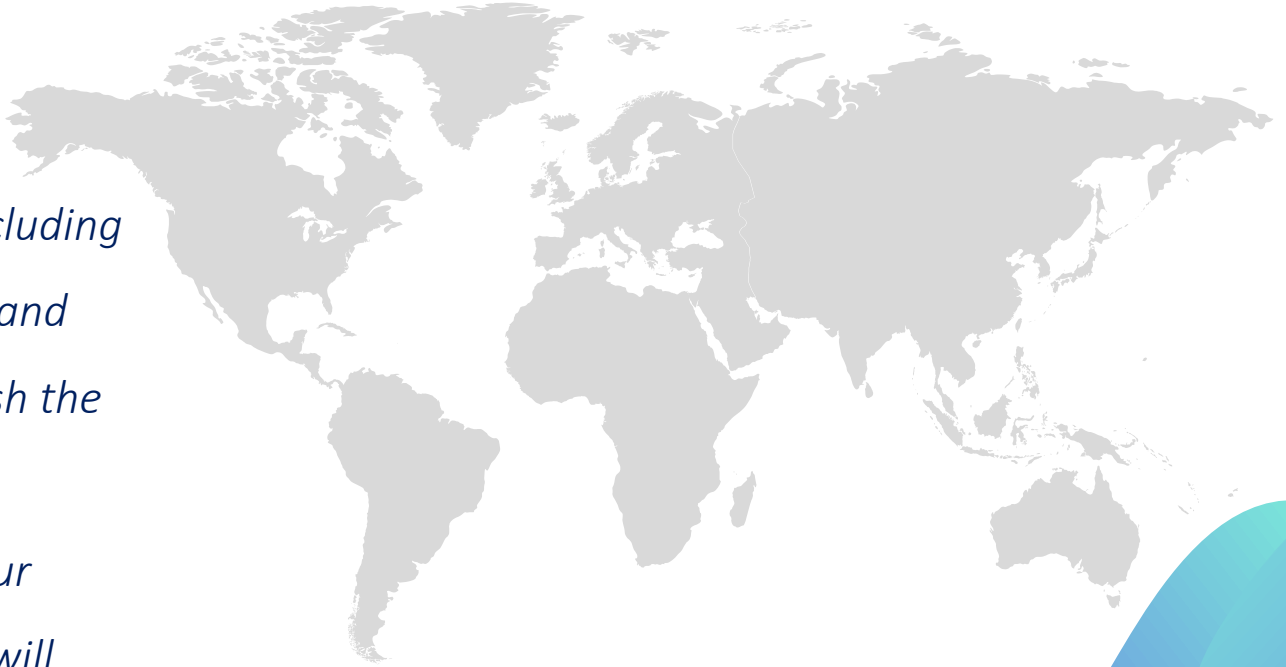
All types of entities including For Profit, Not for Profit, Government (Federal and State) – everyone who hires an independent contractor has reporting obligations

AICPA, CGMA, IOMA, TAPN



Why Should Attend ?

Learn the rules requiring W-9 documentation and 1099 reporting for various types of Forms 1099 including interest, dividends, PATR, real estate transactions, and the famous Form 1099-Misc. Learn how to establish the independent contractor relationship with the right documentation. Understand the rules and keep your company in compliance. Ensure that your records will stand the scrutiny of an IRS 3rd Party Documentation and Reporting audit. Avoid the onerous penalties for noncompliance and build the best defense against the 972-CG Notice of Proposed Penalty Letter.



To register please visit:

www.grceducators.com
support@grceducators.com
740 870 0321